Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	13,913	12,016				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,000	13,000	0	0.00%	NO		
3 Total Other Receipts	2,285	697	-1,588	69.50%	YES		21/22 Other receipts: Asset Mapping Grant £226.37, WNC Mowing Contribution £330.62 & donation following death of parishioner £140.00 towards memorial. In the previous financial year other receipts : mowing contribution £330.62; donation for £1000 RAF memorial bench; a refund from bank £25.00 and VAT Reclaim of £ 929.45 to explain variance.
4 Staff Costs	5,004	3,883	-1,121	22.40%	YES		The PC has engaged four consecutive different Clerks in 2020-2022. In 2020/2021 The variance is due to the original Clerk on SPC 13 was still onboard during handover to the second clerk on SPC 10 2020/ 2021 , and there was a cross over period where two clerks were both paid in Feb & March 21. The exiting Clerk also received holiday pay 20/21. 21/22 The third Clerk was interim and fourth Clerk employed since Oct 2021 which has allowed staff costs to stabilise.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,178	7,730	-4,448	36.52%	YES		This due to street lighting move to YU Energy from EON. Less mowing cuts possibly weather; reduction on playground (tree work previous year); large reduction in expenditure on village improvements, including weed spraying and street furniture . It indicates possibly less activities due to COVID but also and multiple changes of (CLERK) staffing. VAT is lower due to less expenditure 2021/2022 .
7 Balances Carried Forward	12,016	14,100			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,016	14,100				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	61,721	69,594	7,873	12.76%	NO		The Pound small building will be of architectural and historic interest was previously only valued at £2470 but was valued in May 2021 at £10500 due to authentic materials being used in its construction.A stock Certificate was found during filing old papers to the value of £495.17 May 2021
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Clare E Valentine
Clerk + RFO. 03.05.22.