Explanation of variances – pro forma

Name of smaller authority: **SIBBERTOFT PARISH COUNCIL**

County area (local councils and NORTHAMPTONSHIRE

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	10,696	9,616				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,000	18,000	5,000	38.46%	YES		Precept increased by £5k to upgrade street lighting to LED ongoing.
3 Total Other Receipts	1,905	2,178	273	14.33%	NO		£1369.38 increase in grants received 2024/25 from previous year, VAT 126 reclaim £322.43 less and Oct 23 £741.60 received in street lighting refund from YU energy resulting in a varience of £272.35 (increase)
4 Staff Costs	5,883	6,254	371	6.31%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,102	17,361	7,259	71.86%	YES		2024-2025 - Increases: VAT £823.94, Street lighting maintenance and repair £155.75 increasing amount of repairs to existing sodium lighting needs upgrade into LED, Village Maintenance bench stain £55.63, Grass cutting more cuts less rain and open gardens event £1920.00, Recreation Ground & Playground £4325.50 - new paths required for park to make safe,, S137 poppy wreath £20.00, £4.25 bank charge, Grant awarded to The Reading Room for Christmas village event £46.50 and £214.50 meeting room hire costs.Decrease weed treatment -£90.00,speed indicator sign -£24.28, Parish Mobile and clerk expenses -£60.60, email & website -£19.01, Cllr expenses -£18.98, Training -£270.00 and subscriptions £-4.05 which gives varience of £7259
7 Balances Carried Forward	9,616	6,179				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,616	6,178				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	69,374	69,374	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable