Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards**: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	Explanation from smaller authority **(must include narrative and supporting figures)**
1 Balances Brought Forward	9,616	6,178				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	18,000	22,500	4,500	25.00%	YES		Precept was increased to cover the cost of the village street lighting upgrade to LED
3 Total Other Receipts	2,178	8,163	5,985	274.79%	YES		£1961.16 increase on grants received previous year (biodiversity grant awarded from West Northants Council for £2.5K) £823.94 addition VAT 126 and £3200.00 donations for the Peace Park project,
4 Staff Costs	6,254	6,582	328	5.24%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	17,361	23,582	6,221	35.83%	YES		Increases as follows: VAT £2899.02, Street Lighting £5549.81, village maintenance -£195.90, grass cutting £450.00, rec ground -3605.82, , email website -£29.99, cllr admin £182.20, training £53.00, s137 £5.00, bank £111.25, subs £63.59, grants £53.50, room hire £74.50, Peace Park £636.04
7 Balances Carried Forward	6,179	6,677				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,178	6,677				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	69,374	74,206	4,832	6.97%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable